



Date: 15 October 2024

To  
Secretary  
Listing Department  
**BSE Limited**  
Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street, Mumbai –  
400 001  
Scrip Code : 540902  
ISIN : INE371P01015

To  
Secretary  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050  
Scrip Code : AMBER  
ISIN : INE371P01015

Dear Sir/Ma'am,

**Sub: Intimation regarding Execution of Joint Venture Agreement**

**AMONGST**

**ILJIN ELECTRONICS (INDIA) PRIVATE LIMITED (“ILJIN”), THE MATERIAL SUBSIDIARY OF THE COMPANY I.E. AMBER ENTERPRISES INDIA LIMITED AND KOREA CIRCUIT CO. LIMITED, A PIONEER OF PRINTED CIRCUIT BOARDS (“PCB(S)”) BASED OUT OF KOREA (“KCC” OR “JOINT VENTURE PARTNER”), TO FORM A JOINT VENTURE COMPANY (“JVC”) TO CARRY ON THE BUSINESS OF PRODUCTION, MANUFACTURING, ASSEMBLING AND SELLING OF HDI, FLEX, AND SEMICONDUCTOR SUBSTRATES PCBs (“BUSINESS”).**

**Ref: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”), we would like to inform you that a Joint Venture Agreement has been entered amongst, ILJIN Electronics (India) Private Limited (“ILJIN”), the material subsidiary of the Company i.e. Amber Enterprises India Limited and Korea Circuit Co. Limited, a pioneer of printed circuit boards (“PCB(s)”) based out of Korea (“KCC” OR “JOINT VENTURE PARTNER”) on 15 October 2024, to form a Joint Venture Company in India (“JVC”), to carry on the business of production, manufacturing, assembling and selling of HDI, Flex, and Semiconductor Substrates PCBs (“Business”).

Pursuant to the said JV Agreement, the proposed JV Company will be 70% owned by ILJIN and 30% owned by KCC.

The details and disclosures as required under SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 and other applicable SEBI Circular(s) are given in **Annexure - A** to this letter.

The above intimation is also available on the website of the Company at [www.ambergroupindia.com](http://www.ambergroupindia.com).

**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17  
CIN No. : L28910PB1990PLC010265

**Regd. Office:**  
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,  
Yours faithfully  
For **Amber Enterprises India Limited**

**(Konica Yadav)**  
**Company Secretary and Compliance Officer**

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## Annexure A

Disclosures in terms of Regulation 30 of the SEBI LODR Regulations read with Circulars No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

a)	Name(s) of parties with whom the agreement is entered	KOREA CIRCUIT CO. LIMITED (“JV Partner 1”)  AND  IL JIN Electronics (India) Private Limited (“JV Partner 2”)								
b)	Purpose of entering into the agreement	<p>The parties have entered into joint venture agreement to form a Joint Venture Company in India (“JVC”) under the name and style as may be mutually agreed between the JV Partners and approved by the concerned Registrar of Companies, in the following ratio for undertaking the business of production, manufacturing, assembling and selling of HDI, Flex, and Semiconductor Substrates PCBs (“Business”): -</p> <table border="1" data-bbox="792 1010 1357 1213"> <thead> <tr> <th>Name of the Shareholder</th> <th>Shareholding Percentage</th> </tr> </thead> <tbody> <tr> <td>JV Partner 2, ILJIN</td> <td>70%</td> </tr> <tr> <td>JV Partner 1, KCC</td> <td>30%</td> </tr> <tr> <td><b>Total</b></td> <td><b>100%</b></td> </tr> </tbody> </table> <p>The Joint Venture will bring the world leading manufacturing excellence of PCBs into India, in line with the ‘Aatmanirbhar Bharat’ vision of Government of India and this JV will further strengthens the domestic value addition of the industry and capabilities for import substitution.</p>	Name of the Shareholder	Shareholding Percentage	JV Partner 2, ILJIN	70%	JV Partner 1, KCC	30%	<b>Total</b>	<b>100%</b>
Name of the Shareholder	Shareholding Percentage									
JV Partner 2, ILJIN	70%									
JV Partner 1, KCC	30%									
<b>Total</b>	<b>100%</b>									
c)	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable.								
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Significant terms of joint venture agreement include the following:</p> <p><b>Right to subscription:</b> As per the terms of Joint Venture Agreement, the proposed JVC will be 70% owned by ILJIN and 30% owned by KCC and capital shall be infused by both parties in one or more</p>								

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		<p>tranches as per the mutually agreed terms and conditions among IL JIN and KCC.</p> <p><b>Right to appoint directors:</b> ILJIN shall have the right to nominate and appoint majority of Directors on the Board of JVC excluding such number of independent director which are mandatorily required to be nominated by ILJIN in order to comply with the applicable law.</p> <p>Other terms are standard terms/ covenants of any JV Agreement.</p>
e)	Whether, the said parties are related to Promoter /Promoter Group/ Group Companies in any manner. If yes, nature of relationship	ILJIN is a material subsidiary of Amber Enterprises India Limited. However, the Joint Venture Partner KCC is an independent third-party.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Not Applicable
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	As per the terms of Joint Venture Agreement, the proposed JV Company will be 70% owned by ILJIN and 30% owned by KCC and capital shall be infused by both parties in one or more tranches as per the mutually agreed terms and conditions among IL JIN and KCC.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
i)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) Name of parties to the agreement;  b) Nature of the agreement;  c) Date of execution of the agreement;  d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable

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